Chicago 2016 Olympic Bid: Too Much Risk!

No Financing for the Village.

Financing for the Olympic Village may be hard to find because of the credit freeze, which raises questions about whether private developers alone can handle the project. One estimate is that lenders won't finance more than 60% to 70% of the project.

May 13, 2009 Crain's Chicago Business

Chicago has a \$500 Million budget gap.

Chicago Public Schools and Chicago Transit Authority Chicago's roads and mass transit system are crumbling and it schools are being closed. The city deficit is staggering from one budget crisis to the next.

History of Construction Boondoggles.

In Chicago, civic construction delays and cost overruns are customary and legendary.

Public Support for Mayor at all-time low.

For the first time since he became mayor two decades ago, Daley's critics outnumber his fans... The mayor's approval rating is at an all-time low of 35 percent in Tribune polls, according to the new survey.

September 13, 2009. Chicago Tribune